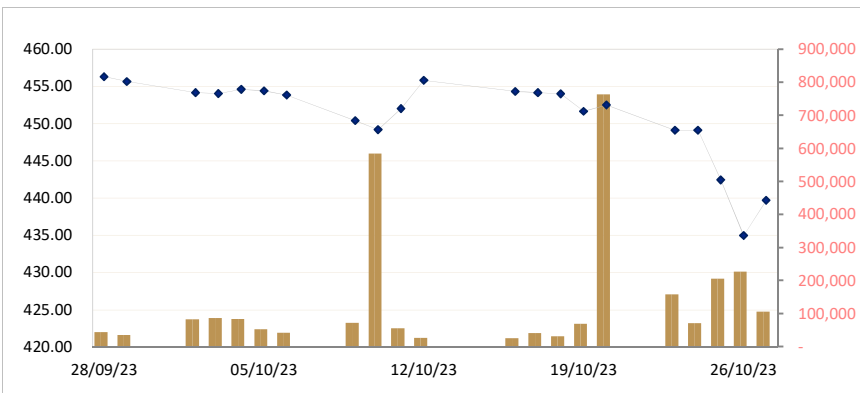


CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

434.92	435.73	439.69	4.77	▲1.10	853	305	106,127	749,933,830
7,120	7,120	7,200	80.	▲1.12	8,400	6,180	4,878	34,873,680
2,810	2,850	2,850	40.	▲1.42	5,180	2,800	105	298,900
13,960	13,800	14,000	40.	▲0.29	16,780	11,720	629	8,785,200
2,100	2,130	2,120	20.	▲0.95	2,590	1,800	971	2,065,320
12,300	12,300	12,300	0	0.00	15,460	11,880	1,735	10,896,820
9,420	9,400	9,600	180.	▲1.91	16,960	9,140	63,537	607,189,800
2,330	2,330	2,330	0	0.00	3,480	2,220	56	10,896,820

CSX DAILY STOCK INDEX (Last 30 Days)



Listed Companies

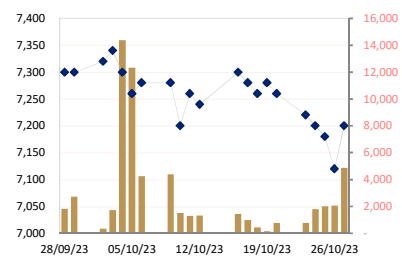
PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services
ABC	ACLEDA Bank
Industry	Financial
PEPC	PESTECH Cambodia
Industry	Electricity

Securities News

CAMBODIA: Cambodia explores new cashew markets

Securities, Exchange Regulator of Cambodia (SERC), and Cambodia Securities Exchange (CSX) signed an agreement yesterday introducing the API (Application programming interface) linkage for registering investor ID online and opening trading accounts online. The linkage will make it possible to open a trading account immediately, especially online trading accounts, according to a statement. The linkage makes a complete creation of an online trading account opening system, where investors can quickly request an investor identification number and open a single account, read the statement. Investors will get securities trading accounts immediately and efficiently. After getting an account, investors can deposit money into a trading account and start investing or trading immediately, it said. Hong Sok Hour, CEO of the Cambodia Securities Exchange, said that the securities market is growing rapidly, with the number of investors increasing by about 40 % in 2023 to about 13,000 accounts and expected to increase by about 100 % to about 30,000 and 50,000 accounts in 2024 after launching trading account opening online. "While we can open trading accounts immediately and easily, most stock prices are so cheap and attractive now that I can call it a golden opportunity for investors," Sok Hour said. Sou Socheat, Director-General of Securities and Exchange Regulator of Cambodia, said the opening of the online securities trading account is part of the Government's Pentagonal Strategy Phase I. Launching an API linkage on investor ID online of SERC, together CSX digital trade, mobile money transfer and online trading account opening system can contribute to modernize the securities sector in Cambodia, he said. In order to support new investors who will grow rapidly in the future, the Securities and Exchange Regulator of Cambodia and Cambodia Securities Exchange, together with securities companies, will organize training courses and programmed in all forms to increase confidence and ability to invest, as well as to set up mechanisms to facilitate investors to invest easily,

PPWSA Daily Stock Price



efficiently and profitably, the statement said. CSX has currently 20 listed companies, including 11 equity firms and nine corporate bond firms, with a total capital of \$330 million.

CAMBODIA: CSX welcome surge in issuance of new green bonds

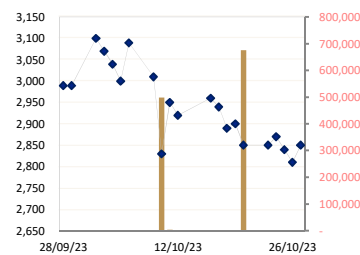
The Cambodia Securities Exchange (CSX) is experiencing a surge in interest for green bond listings, with firms from the education sector and telecoms giant CamGSM at the forefront. Hong Sokhour, CEO of CSX, told The Post on October 23 that there are plans for another education sector company to issue green bonds shortly. This will be the second educational institution to do so, following Mengly J Quach Education Plc (MJQE). He said that while mobile network operator CamGSM (Cellcard) is set to list its green bond after receiving approval in principle, a fresh application from another firm is under review. “[CamGSM] is in collaboration with the Securities and Exchange Commission of Cambodia [SECC], while our team has been assessing the new education sector application for almost two months. We anticipate reaching a decision soon,” he noted, without disclosing the company’s name. He believes this trend is positive, suggesting listed firms can issue green bonds quicker, boosting investor confidence. Sou Socheat, director-general of the Securities and Exchange Regulator of Cambodia (SERC), told The Post earlier this month that following CSX’s approval, CamGSM’s application is under evaluation by his technical team. “Our aim is to meet the company’s listing expectations. Nonetheless, every detail must pass our institution’s scrutiny,” his said. He also noted that in the upcoming weeks, the SERC would liaise with the Non-Financial Service Authority (NFSA) for financial verification and approval. “Once we receive the nod from the NFSA, we’ll commence the subscription phase leading to the CSX listing. CamGSM has made notable strides, but announcements will be reserved until approval is formalized,” he added. In March, the UN Economic and Social Commission for Asia and the Pacific (UNESCAP), the Global Green Growth Institute and SERC, in collaboration with the Credit Guarantee and Investment Facility (CGIF) – a component of the Private Infrastructure Development Group (PIDG) – launched the Cambodia Sustainable Bond Accelerator. The initiative selected three private sector bond issuers: Golden Tree, Amret Plc and the Royal Group Phnom Penh Special Economic Zone (PPSEZ). These companies are set to receive support for green and sustainability bond issuances this year. Amret is gearing up to issue a \$50 million sustainability bond, Golden Tree is preparing for its second green bond with a target of \$25 million for eco-friendly building ventures and the PPSEZ aims for a \$20 million sustainability bond, according to the UNESCAP. *(Phnompenh post)*

Business & Economic News

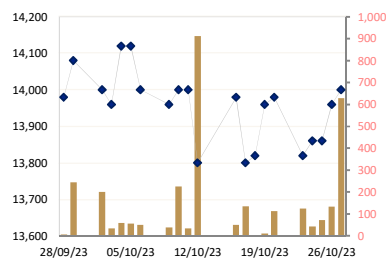
CAMBODIA: Cambodia explores new cashew markets

Cambodia’s cashew industry is setting goals on exploring new markets across the globe as part of the Kingdom’s trade diversification strategies, according to a top official of the Cashew nut Association of Cambodia (CAC). Uon Silot, the President of CAC, was speaking to Khmer Times as the eight Cambodian food companies including four registered CAC members displayed their products at a key South Korean food expo facilitated by the Ministry of Commerce. The expo, 18th in the series, organized by Gwangju Tourism Organization in Gwangju City held last week primarily focused on natural and organic food products, processed and frozen food, coffee and bakery, as well as Franchise and food tech. Over 300 companies, representing 450 booths from 10 different countries including Thailand, Vietnam, Hong Kong, China, Singapore, Indonesia, Taiwan, Mongolia and Russia held in Kimdaejung (KDJ) Convention Center, South Korea, displayed their food products. The CAC association has brought Cambodia food companies to showcase their products such as the ‘Handcrafted Cashew nuts Stung Treng’ and ‘Cashew Village’ from Siem Reap Province to attend the food exhibition aimed at promoting Cambodia’s processed products as well as introduce the potential of Cambodian cashew crop. Speaking to Khmer Times, Uon Silot said that CAC is an independent institution established by farmers and cashew processing enterprises, which is not affiliate with any institutions. Likewise, the association is a non-political and non-profit institution that has good relations with all government institutions, organizations, national and international companies. He stressed that farmers have cut down about 100,000 hectares of cashew trees in recent years due to the change in the weather making it hard to grow the crop, replacing it with the field of cassava. However, after the farmers learned about the potential of the new cashew seed called ‘M23’ they have replanted over seven million seeds, covering nearly 40,000 hectares. Therefore, Cambodia has only about 700,000 hectares of cashew plantations, compared to 2021, the country has a total of 800,000 hectares, Silot added. *(Khmer time)*

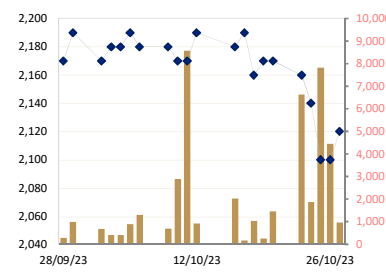
GTI Daily Stock Price



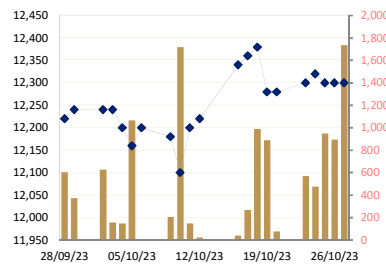
PPAP Daily Stock Price



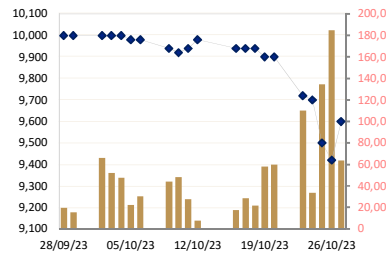
PPSP Daily Stock Price



PAS Daily Stock Price



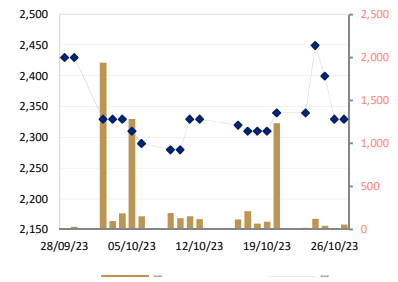
ABC Daily Stock Price



CAMBODIA: Cambodia's exports to RCEP countries rise 23% to \$5.8B

Cambodia's exports to the Regional Comprehensive Economic Partnership (RCEP) countries continued to increase, indicating the emergence of a growing market for the country's products. A report from the Ministry of Commerce showed that Cambodia exported \$5.8 billion worth of goods to RCEP countries in the first nine months of this year, an increase of 23 percent compared to \$4.7 billion in the same period last year. The two-way trade between Cambodia and RCEP countries, however, decreased by 9.3 % to \$21.8 billion, read the report. The country's RCEP trade accounted for 33 percent of the Kingdom's total trade of \$17.59 billion during the three-quarter period, stated the report. The RCEP free trade agreement entered into force on January 1, 2022. The regional trade pact comprises 15 Asia-Pacific countries including 10 member states of the Association of Southeast Asian Nations (ASEAN) — Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand and Vietnam — and their five trading partners, namely China, Japan, South Korea, Australia and New Zealand. Cambodia's exports to foreign markets in RCEP countries have made a significant contribution to Cambodia's economic growth, the ministry's Secretary of State and representative Penn Sovicheat said. Although trade volume with RCEP countries has declined, Cambodia's exports to these markets have increased, he said. "This growth shows that Cambodia has implemented the RCEP agreement well and it is good for the country," Sovicheat told Khmer Times. Under the mega-regional pact, as much as 90 % of the tariffs on goods traded among its signatories will be eliminated over the next 20 years. Cambodia expects to see export growth between 9.4 % and 18 % because of the RCEP agreement, which will contribute to the national economic growth between 2 % and 3.8 %, stated the Ministry of Commerce. Being the world's largest trade bloc, the RCEP trade deal has a combined GDP of \$26.2 trillion, representing around 30 % of the global GDP, 28 % of global trade, and 32.5 % of global investment. The mega trade pact has given a major boost to Cambodia's exports and brought new investments to the country, contributing to its economic development, said Lim Heng, vice president of the Cambodia Chamber of Commerce. (Khmer time)

PEPC Daily Stock Price



Historical Data from 09/ October /23 to 27/ October / 23

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
	Index	435.73	440.46	433.10	439.69	4.77	▲1.10%	71,911	674,432,360	168,608	6,570,145
27/10/23	PPWSA	7,120	7,200	7,060	7,200	80.00	▲1.12%	4,878	34,873,680	8,718.42	626,207
	GTI	2,850	2,850	2,840	2,850	40.00	▲1.42%	105	298,900	74.73	114,000
	PPAP	13,800	14,000	13,800	14,000	40.00	▲0.28%	629	8,785,200	2,196.30	289,581
	PPSP	2,130	2,140	2,100	2,120	20.00	▲0.95%	971	2,065,320	516.33	152,375
	PAS	12,300	12,320	12,080	12,300	0.00	0.00%	1,735	21,089,380	5,272.35	1,054,995
	ABC	9,400	9,800	9,400	9,600	180.00	▲1.91%	63,537	607,189,800	151,797.45	4,158,365
	PEPC	2,330	2,330	2,290	2,330	0.00	0.00%	56	130,080	32.52	174,622
	Index	440.75	441.75	430.50	434.92	7.49	▲1.69%	193,319	1,763,711,730	440,928	6,481,353
26/10/23	PPWSA	7,180	7,200	7,120	7,120	-60.00	▼0.83%	2,065	14,810,200	3,702.55	619,249
	GTI	2,810	2,840	2,800	2,810	-30.00	▼1.05%	1,133	3,174,340	793.59	112,400
	PPAP	13,860	13,980	13,860	13,960	100.00	▲0.72%	134	1,870,600	467.65	288,754
	PPSP	2,130	2,140	2,070	2,100	0.00	0.00%	4,441	9,275,570	2,318.89	150,938
	PAS	12,300	12,360	12,120	12,300	0.00	0.00%	895	10,896,820	2,724.21	1,054,995
	ABC	9,380	9,460	9,140	9,420	-80.00	▼0.84%	184,636	1,723,649,080	430,912.27	4,080,396
	PEPC	2,380	2,380	2,330	2,330	-70.00	▼2.91%	15	35,120	8.78	174,622
25/10/23	Index	446.21	447.51	436.46	442.41	6.69	▲1.49%	146,877	1,336,897,320	334,224	6,525,602

	PPWSA	7,200	7,200	7,140	7,180	-20.00	▼0.27%	2,020	14,482,060	3,620.52	624,467
	GTI	2,970	2,970	2,800	2,840	-30.00	▼1.04%	1,489	4,173,080	1,043.27	113,600
	PPAP	13,900	13,900	13,860	13,860	0.00	0.00%	73	1,013,160	253.29	286,685
	PPSP	2,140	2,140	2,080	2,100	-40.00	▼1.86%	7,823	16,490,800	4,122.70	150,938
	PAS	12,320	12,400	12,140	12,300	-20.00	▼0.16%	950	11,702,480	2,925.62	1,054,995
	ABC	9,700	9,700	9,480	9,500	-200.00	▼2.06%	134,481	1,288,937,920	322,234.48	4,115,049
	PEPC	2,450	2,450	2,290	2,400	-50.00	▼2.04%	41	97,820	24.46	179,868
	Index	449.78	450.09	446.91	449.10	0.01	▲0.00%	38,708	352,742,490	88,186	6,623,512
24/10/23	PPWSA	7,220	7,240	7,140	7,200	-20.00	▼0.27%	1,806	12,930,160	3,232.54	626,207
	GTI	2,810	2,870	2,810	2,870	20.00	▲0.70%	764	2,162,130	540.53	114,800
	PPAP	13,820	13,860	13,820	13,860	40.00	▲0.28%	44	609,720	152.43	286,685
	PPSP	2,160	2,160	2,120	2,140	-20.00	▼0.92%	1,873	3,980,940	995.24	153,813
	PAS	12,300	12,360	12,100	12,320	20.00	▲0.16%	476	5,844,260	1,461.07	1,056,711
	ABC	9,700	9,780	9,700	9,700	-20.00	▼0.20%	33,622	326,927,880	81,731.97	4,201,681
	PEPC	2,350	2,450	2,300	2,450	110.00	▲4.70%	123	287,400	71.85	183,615
	Index	457.12	457.12	448.73	449.11	3.37	▲0.74%	118,758	1,108,164,550	277,041	6,623,765
23/10/23	PPWSA	7,260	7,260	7,180	7,220	-40.00	▼0.55%	770	5,548,560	1,387.14	627,946
	GTI	2,970	2,970	2,840	2,850	0.00	0.00%	684	1,946,320	486.58	114,000
	PPAP	13,820	13,820	13,820	13,820	-160.00	▼1.14%	125	1,727,500	431.88	285,858
	PPSP	2,150	2,180	2,120	2,160	-10.00	▼0.46%	6,629	14,142,830	3,535.71	155,250
	PAS	12,120	12,300	12,120	12,300	20.00	▲0.16%	570	6,960,360	1,740.09	1,054,995
	ABC	9,880	9,880	9,720	9,720	-180.00	▼1.81%	109,960	1,077,792,360	269,448.09	4,210,345
	PEPC	2,330	2,340	2,330	2,340	0.00	0.00%	20	46,620	11.66	175,371
	Index	452.10	453.57	450.55	452.48	0.82	▲0.18%	739,069	2,383,237,680	595,809	6,707,526
20/10/23	PPWSA	7,280	7,280	7,220	7,260	-20.00	▼0.27%	769	5,568,840	1,392.21	631,425
	GTI	2,960	2,960	2,830	2,850	-50.00	▼1.72%	675,519	1,777,114,760	444,278.69	114,000
	PPAP	14,000	14,000	13,980	13,980	20.00	▲0.14%	113	1,581,960	395.49	289,167
	PPSP	2,180	2,190	2,160	2,170	0.00	0.00%	1,454	3,146,250	786.56	155,969
	PAS	12,280	12,280	12,160	12,280	0.00	0.00%	75	919,320	229.83	1,053,280
	ABC	9,920	9,920	9,860	9,900	0.00	0.00%	59,904	592,051,720	148,012.93	4,288,314
	PEPC	2,310	2,350	2,250	2,340	30.00	▲1.29%	1,235	2,854,830	713.71	175,371
	Index	454.00	454.58	451.54	451.66	2.34	▲0.52%	59,465	587,621,890	146,905	6,708,604
19/10/23	PPWSA	7,280	7,280	7,260	7,280	20.00	▲0.27%	174	1,265,200	316.30	633,165
	GTI	2,890	2,900	2,870	2,900	10.00	▲0.34%	109	315,000	78.75	116,000
	PPAP	13,960	13,960	13,960	13,960	140.00	▲1.01%	11	153,560	38.39	288,754
	PPSP	2,160	2,180	2,160	2,170	10.00	▲0.46%	264	570,700	142.68	155,969
	PAS	12,380	12,380	12,260	12,280	-100.00	▼0.80%	887	10,897,120	2,724.28	1,053,280
	ABC	9,940	9,940	9,900	9,900	-40.00	▼0.40%	57,930	574,195,920	143,548.98	4,288,314
	PEPC	2,500	2,500	2,300	2,310	0.00	0.00%	90	224,390	56.10	173,123
	Index	454.17	454.74	452.76	454.00	0.14	▲0.03%	24,885	236,778,950	59,195	6,728,753
18/10/23	PPWSA	7,280	7,280	7,260	7,260	-20.00	▼0.27%	442	3,214,520	803.63	631,425
	GTI	2,940	2,940	2,880	2,890	-50.00	▼1.70%	432	1,252,030	313.01	115,600
	PPAP	0	13,820	13,820	13,820	20.00	▲0.14%	0	0	0.00	285,858
	PPSP	2,150	2,180	2,150	2,160	-30.00	▼1.36%	1,028	2,219,370	554.84	155,250
	PAS	12,360	12,480	12,180	12,380	20.00	▲0.16%	990	12,128,740	3,032.19	1,061,857
	ABC	9,940	11,280	9,920	9,940	0.00	0.00%	21,926	217,810,180	54,452.55	4,305,640
	PEPC	2,300	2,310	2,300	2,310	0.00	0.00%	67	154,110	38.53	173,123
	Index	455.07	455.57	452.76	454.14	0.17	▲0.04%	30,866	298,618,480	74,655	6,732,520
17/10/23	PPWSA	7,300	7,300	7,240	7,280	-20.00	▼0.27%	1,000	7,276,920	1,819.23	633,165
	GTI	2,960	2,960	2,940	2,940	-20.00	▼0.67%	550	1,624,310	406.08	117,600
	PPAP	13,980	13,980	13,800	13,800	-180.00	▼1.28%	136	1,878,780	469.70	285,444
	PPSP	2,190	2,190	2,180	2,190	10.00	▲0.45%	163	356,850	89.21	157,406
	PAS	12,360	12,360	12,280	12,360	20.00	▲0.16%	269	3,305,800	826.45	1,060,142
	ABC	9,940	9,960	9,920	9,940	0.00	0.00%	28,534	283,681,060	70,920.27	4,305,640
	PEPC	2,320	2,320	2,270	2,310	-10.00	▼0.43%	214	494,760	123.69	173,123
	Index	455.08	455.63	453.60	454.31	1.50	▲0.33%	22,467	195,200,220	48,800	6,783,415
16/10/23	PPWSA	7,240	7,300	7,200	7,300	60.00	▲0.82%	1,446	10,489,560	2,622.39	634,904
	GTI	2,920	2,980	2,920	2,960	40.00	▲1.36%	1,147	3,390,670	847.67	118,400
	PPAP	13,980	13,980	13,980	13,980	180.00	▲1.30%	51	712,980	178.25	289,167
	PPSP	2,190	2,200	2,130	2,180	-10.00	▼0.45%	2,038	4,351,530	1,087.88	156,688
	PAS	12,340	12,340	12,300	12,880	120.00	▲0.98%	40	493,560	123.39	1,104,743
	ABC	9,980	9,980	9,940	9,940	-40.00	▼0.40%	17,629	175,492,800	43,873.20	4,305,640
	PEPC	2,320	2,320	2,320	2,320	-10.00	▼0.42%	116	269,120	67.28	173,872
	Index	451.59	455.81	451.59	455.81	3.78	▲0.84%	11,972	104,950,200	26,238	6,735,058
12/10/23	PPWSA	7,260	7,260	7,040	7,240	-20.00	▼0.27%	1,339	9,601,600	2,400.40	629,686
	GTI	2,950	2,950	2,840	2,920	-30.00	▼1.01%	855	2,464,880	616.22	116,800

	PPAP	13,800	13,820	13,800	13,800	-200.00	▼ 1.42%	913	12,599,660	3,149.92	285,444
	PPSP	2,160	2,190	2,160	2,190	20.00	▲ 2.13%	920	2,000,800	500.20	157,406
	PAS	12,120	12,220	12,120	12,220	20.00	▲ 0.16%	21	255,320	63.83	1,048,133
	ABC	9,940	9,980	9,940	9,980	40.00	▲ 0.40%	7,804	77,748,340	19,437.09	4,322,967
	PEPC	2,330	2,330	2,330	2,330	0.00	0.00%	120	279,600	69.90	174,622
	Index	449.39	454.69	449.39	452.03	2.86	▲ 0.64%	41,911	315,980,250	78,995	6,721,655
11/10/23	PPWSA	7,200	7,280	7,200	7,260	60.00	▲ 0.83%	1,317	9,560,240	2,390.06	631,425
	GTI	2,880	2,950	2,840	2,950	120.00	▲ 4.24%	4,148	12,139,910	3,034.98	118,000
	PPAP	14,120	14,120	13,980	14,000	0.00	0.00%	34	475,620	118.91	289,581
	PPSP	2,190	2,190	2,130	2,170	0.00	0.00%	8,575	18,329,250	4,582.31	155,969
	PAS	12,300	12,300	12,100	12,200	100.00	▲ 0.82%	147	1,792,900	448.23	1,046,418
	ABC	9,920	9,960	9,900	9,940	20.00	▲ 0.20%	27,538	273,340,160	68,335.04	4,305,640
	PEPC	2,280	2,330	2,250	2,330	50.00	▲ 2.19%	152	342,170	85.54	174,622
	Index	449.78	450.99	448.33	449.17	1.23	▲ 0.27%	552,427	1,888,573,090	472,143	6,690,649
10/10/23	PPWSA	7,280	7,300	7,200	7,200	-80.00	▼ 1.09%	1,503	10,870,080	2,717.52	626,207
	GTI	3,090	3,090	2,830	2,830	-180.00	▼ 5.98%	497,955	1,370,339,490	342,584.87	113,200
	PPAP	13,820	14,000	13,820	14,000	40.00	▲ 0.28%	225	3,145,500	786.38	289,581
	PPSP	2,180	2,180	2,140	2,170	-10.00	▼ 0.45%	2,883	6,221,070	1,555.27	155,969
	PAS	12,180	12,180	12,100	12,100	-80.00	▼ 0.65%	1,719	20,809,780	5,202.45	1,037,841
	ABC	9,940	9,960	9,920	9,920	-20.00	▼ 0.20%	48,008	476,883,560	119,220.89	4,296,977
	PEPC	2,280	2,280	2,240	2,280	0.00	0.00%	134	303,610	75.90	170,875
	Index	453.84	454.25	450.40	450.40	3.44	▲ 0.76%	50,215	476,535,400	119,134	6,720,223
09/10/23	PPWSA	7,280	7,300	7,280	7,280	0.00	0.00%	4,408	32,091,940	8,022.99	633,165
	GTI	3,050	3,050	2,980	3,010	-80.00	▼ 2.58%	747	2,227,120	556.78	120,400
	PPAP	13,960	13,960	13,820	13,960	-40.00	▼ 0.28%	38	526,400	131.60	288,754
	PPSP	2,180	2,190	2,170	2,180	0.00	0.00%	703	1,534,710	383.68	156,688
	PAS	12,200	12,200	12,180	12,180	-20.00	▼ 0.16%	204	2,487,580	621.90	1,044,703
	ABC	9,960	9,980	9,940	9,940	-40.00	▼ 0.40%	43,924	437,232,420	109,308.11	4,305,640
	PEPC	2,290	2,290	2,260	2,280	-10.00	▼ 0.43%	191	435,230	108.81	170,875

Source: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

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